

Issuance No.	<b>Financial Statement Confirmation</b>		Processing Time	
			Immediately	
①Principal Address	301, 13 World Cup buk-ro 5-gil, Mapo-gu, Seoul, Republic of Korea			
②Place of Business	301, 13 World Cup buk-ro 5-gil, Mapo-gu, Seoul, Republic of Korea	③Telephone	+82-2-581-1643	
④Business Name	Open Net Incorporated Association	⑤Identification No.	105-82-20796	
⑥Representative	Jeong Soo, Kang	⑦Registration No.	270121-0030956	
⑧Business Type	Service (Special/Science & Technology)	⑨Item of Business	Research and Development	
⑩Issuance Purpose	Submission to Financial Institution	⑪Number of Copy	1	
⑫List of Financial Statements for Confirmation	Fiscal Year	Financial Statements		
	January 1, 2023 - December 31, 2023	Income Statement Statement of Financial Position		
<p>Please certify that the enclosed financial statements are prepared in accordance with Generally Accepted Accounting Principles and submitted to the National Tax Office for drafting an Official Standard Financial Statement stored by the National Tax Office.</p> <p style="text-align: right;">March 31, 2024 Open Net Incorporated Association Applicant Jeong Soo, Kang</p> <p>To Tax Accountant Byung Ryul, Choi</p>				
Enclosed	Financial statements to be confirmed by the Tax Accountant			
Tax Accountant	Address	906, 36 Yulgok-ro 6gil, Jongro-gu, Seoul, Republic of Korea		
	Control No.		Telephone	+82-2-744-1516
<p>I certify that the enclosed financial statements are prepared in accordance with Generally Accepted Accounting Principles and submitted to the National Tax Office for drafting an Official Standard Financial Statement stored by the National Tax Office.</p> <p style="text-align: right;">March 31, 2024 Licensed Tax Accountant of Korea Byung Ryul, Choi</p>				
<p>The above certification only means that the financial statements are the ones reported to the National Tax Office for drafting an Official Standard Financial Statement. The confirmation does not verify detailed facts of each lineitem in the financial statements.</p>				

# Income statement

CURRENT YEAR 2023. 1. 1. ~ 2023.12.31.

PRIOR YEAR 2022. 1. 1. ~ 2022.12.31.

Company Name : 사단법인 오픈넷

(Unit:Korean Won)

DESCRIPTION	CURRENT YEAR		PRIOR YEAR	
	AMOUNT		AMOUNT	
<b>I. Sales revenue</b>		<b>772,551,770</b>		<b>432,931,836</b>
Donation income	772,551,770		423,840,927	
A Study on the services income	0		9,090,909	
<b>II. Cost of goods sold</b>		<b>0</b>		<b>5,876,701</b>
Education business costs		0		0
Cost of studying		0		5,876,701
User setup accounts		0		0
<b>III. Gross profit</b>		<b>772,551,770</b>		<b>427,055,135</b>
<b>IV. S/A expenses</b>		<b>548,794,190</b>		<b>460,991,725</b>
Employee wages and salaries	194,131,068		42,884,158	
Retirement benefits	12,732,156		0	
Employee benefits	37,270,560		20,105,049	
Travel expenses	2,294,400		1,510,404	
Communication expenses	1,613,433		779,810	
Utility expenses	1,583,046		927,720	
Taxes and dues	7,817,270		9,488,509	
Rental expenses	39,359,086		29,398,207	
Insurance premium	15,000		14,685	
Freight expenses	161,000		96,921	
Publication expenses	0		312,967	
Office expenses	294,660		541,880	
Supplies expenses	2,973,525		1,956,011	
Service fees	26,492,795		12,738,536	
External activities expenses	773,450		14,323,580	
A web site operating costs	19,359,237		20,731,763	
The public interest litigation expenses	13,861,888		109,599,860	
International business costs	48,387,005		10,680,495	
Activity cost of solidarity	3,314,800		1,751,000	
An open seminar expenses	21,531,286		64,451,632	
Academic activity costs	107,328,525		110,448,538	
Open blog costs	7,500,000		8,250,000	
<b>V. Operating profit</b>		<b>223,757,580</b>		<b>-33,936,590</b>
<b>VI. N/operating income</b>		<b>751,332</b>		<b>2,562,313</b>
Interest revenues	375,666		477,555	
Reversal of Reserve for essential business	375,666		2,084,659	

# Income statement

CURRENT YEAR 2023. 1. 1. ~ 2023.12.31.

PRIOR YEAR 2022. 1. 1. ~ 2022.12.31.

Company Name : 사단법인 오픈넷

(Unit:Korean Won)

DESCRIPTION	CURRENT YEAR		PRIOR YEAR	
	AMOUNT		AMOUNT	
Miscellaneous revenues	0		99	
<b>VII. N/operating expenses</b>		<b>11,552,377</b>		<b>2,084,669</b>
Contribution to Reserve for essential business	375,666		2,084,659	
Loss on disposition of property, plant, and equipment	11,174,500		0	
Miscellaneous loss	2,211		10	
<b>VIII. Net income before corporate tax</b>		<b>212,956,535</b>		<b>-33,458,946</b>
<b>IX. Corporate tax etc</b>		<b>0</b>		<b>176,780</b>
Corporate tax etc	0		176,780	
<b>X. Net income</b>		<b>212,956,535</b>		<b>-33,635,726</b>

# Statement of Financial Position

For current year ended of December 31, 2023

For prior year ended of December 31, 2022

Company Name : 사단법인 오픈넷

(Unit : Korean Won)

description	CURRENT YEAR		PRIOR YEAR	
	Amount		Amount	
ASSETS				
I. Current Assets		601,103,506		413,078,852
(1) Quick Assets		601,103,506		413,078,852
Cash		29,700		29,700
Bank deposits		600,951,921		412,645,442
Deposits in Foreign Currency		2,522		2,522
Non-trade receivables		119,363		401,188
(2) Inventories		0		0
II. Non-current Assets		81,365,499		55,813,499
(1) Investment Assets		0		0
(2) Tangible Assets		51,365,499		25,813,499
Office equipment		13,997,999		25,813,499
Auxiliary Facilities		37,367,500		0
(3) Intangible Assets		0		0
(4) Other Non-current Assets		30,000,000		30,000,000
Leasehold deposits		30,000,000		30,000,000
TOTAL ASSETS		682,469,005		468,892,351
LIABILITIES				
I. Current Liabilities		7,560,002		6,939,883
Non-trade payables		17,600		0
Withholdings		2,677,260		4,095,810
Income taxes payable		0		108,190
Accrued expenses		4,865,142		2,735,883
II. Non-current Liabilities		0		0
TOTAL LIABILITIES		7,560,002		6,939,883
STOCKHOLDERS' EQUITY				
I. Capital Stock		300,000,000		300,000,000
Fundamental property		300,000,000		300,000,000
II. Capital Surplus		0		0
III. Capital Adjustments		0		0
IV. Accumulated Other Comprehensive Income		0		0
V. Retained Earnings Or Accumulated Deficit		374,909,003		161,952,468
Unappropriated retained earnings		374,909,003		161,952,468
NET INCOME				
CURRENT PERIOD : 212,956,535 WON				
PREVIOUS PERIOD : -33,635,726 WON				
TOTAL STOCKHOLDERS EQUITY		674,909,003		461,952,468
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY		682,469,005		468,892,351