

Issuance No.	<b>Financial Statement Confirmation</b>		Processing Time	
			Immediately	
①Principal Address	402, 62-9 Seocho-daero 50gil, Seocho- gu, Seoul, Republic of Korea			
②Place of Business	402, 62-9 Seocho-daero 50gil, Seocho- gu, Seoul, Republic of Korea	③Telephone	+82-2-581-1643	
④Business Name	Open Net Incorporated Association	⑤Identification No.	105-82-20796	
⑥Representative	Seong Ki, Hwang	⑦Registration No.	270121-0030956	
⑧Business Type	Service (Special/Science & Technology)	⑨Item of Business	Research and Development	
⑩Issuance Purpose	Submission to Financial Institution	⑪Number of Copy	1	
⑫List of Financial Statements for Confirmation	Fiscal Year	Financial Statements		
	January 1, 2022 - December 31, 2022	Income Statement Statement of Financial Position		
<p>Please certify that the enclosed financial statements are prepared in accordance with Generally Accepted Accounting Principles and submitted to the National Tax Office for drafting an Official Standard Financial Statement stored by the National Tax Office.</p> <p style="text-align: right;">March 31, 2023 Open Net Incorporated Association Applicant      Seong Ki, Hwang</p> <p>To Tax Accountant      Byung Ryul, Choi</p>				
Enclosed	Financial statements to be confirmed by the Tax Accountant			
Tax Accountant	Address	906, 36 Yulgok-ro 6gil, Jongro-gu, Seoul, Republic of Korea		
	Control No.		Telephone	+82-2-744-1516
<p>I certify that the enclosed financial statements are prepared in accordance with Generally Accepted Accounting Principles and submitted to the National Tax Office for drafting an Official Standard Financial Statement stored by the National Tax Office.</p> <p style="text-align: right;">March 31, 2023 Licensed Tax Accountant of Korea Byung Ryul, Choi</p>				
The above certification only means that the financial statements are the ones reported to the National Tax Office for drafting an Official Standard Financial Statement. The confirmation does not verify detailed facts of each lineitem in the financial statements.				

# Income statement

CURRENT YEAR 2022. 1. 1. ~ 2022.12.31.

PRIOR YEAR 2021. 1. 1. ~ 2021.12.31.

Company Name : 사단법인 오픈넷

(Unit:Korean Won)

DESCRIPTION	CURRENT YEAR		PRIOR YEAR	
	AMOUNT		AMOUNT	
<b>I. Sales revenue</b>		<b>432,931,836</b>		<b>321,047,476</b>
Donation income	423,840,927		311,956,567	
A Study on the services income	9,090,909		9,090,909	
<b>II. Cost of goods sold</b>		<b>5,876,701</b>		<b>7,957,949</b>
Education business costs		0		0
Cost of studying		5,876,701		7,957,949
User setup accounts		0		0
<b>III. Gross profit</b>		<b>427,055,135</b>		<b>313,089,527</b>
<b>IV. S/A expenses</b>		<b>460,991,725</b>		<b>380,461,885</b>
Employee wages and salaries	42,884,158		41,090,944	
Retirement benefits	0		29,149,860	
Employee benefits	20,105,049		17,888,970	
Travel expenses	1,510,404		2,284,526	
Communication expenses	779,810		744,021	
Utility expenses	927,720		953,883	
Taxes and dues	9,488,509		6,876,071	
Rental expenses	29,398,207		29,018,262	
Repairs expenses	0		275,000	
Insurance premium	14,685		15,000	
Freight expenses	96,921		42,000	
Publication expenses	312,967		46,950	
Office expenses	541,880		380,143	
Supplies expenses	1,956,011		1,032,560	
Service fees	12,738,536		10,162,940	
External activities expenses	14,323,580		16,513,280	
A web site operating costs	20,731,763		6,121,639	
The public interest litigation expenses	109,599,860		108,432,587	
International business costs	10,680,495		313,581	
Activity cost of solidarity	1,751,000		14,670,321	
An open seminar expenses	64,451,632		58,415,237	
Academic activity costs	110,448,538		30,984,110	
Open blog costs	8,250,000		5,050,000	
<b>V. Operating loss</b>		<b>33,936,590</b>		<b>67,372,358</b>
<b>VI. N/operating income</b>		<b>2,562,313</b>		<b>5,254,208</b>
Interest revenues	477,555		458,750	

# Income statement

CURRENT YEAR 2022. 1. 1. ~ 2022.12.31.

PRIOR YEAR 2021. 1. 1. ~ 2021.12.31.

Company Name : 사단법인 오픈넷

(Unit:Korean Won)

DESCRIPTION	CURRENT YEAR		PRIOR YEAR	
	AMOUNT		AMOUNT	
Reversal of Reserve for essential business	2,084,659		4,795,342	
Miscellaneous revenues	99		116	
<b>VII. N/operating expenses</b>		<b>2,084,669</b>		<b>2,762,431</b>
Contribution to Reserve for essential business	2,084,659		1,025,230	
Loss on disposition of property, plant, and equipment	0		1,737,200	
Miscellaneous loss	10		1	
<b>VIII. Net loss before corporate tax</b>		<b>33,458,946</b>		<b>64,880,581</b>
<b>IX. Corporate tax etc</b>		<b>176,780</b>		<b>62,310</b>
Corporate tax etc	176,780		62,310	
<b>X. Net loss</b>		<b>33,635,726</b>		<b>64,942,891</b>

# Statement of Financial Position

For current year ended of December 31, 2022

For prior year ended of December 31, 2021

Company Name : 사단법인 오픈넷

(Unit : Korean Won)

description	CURRENT YEAR		PRIOR YEAR	
	Amount		Amount	
ASSETS				
I. Current Assets		413,078,852		448,875,086
(1) Quick Assets		413,078,852		448,875,086
Cash		29,700		29,700
Bank deposits		412,645,442		448,838,724
Deposits in Foreign Currency		2,522		2,522
Non-trade receivables		401,188		4,140
(2) Inventories		0		0
II. Non-current Assets		55,813,499		52,143,499
(1) Investment Assets		0		0
(2) Tangible Assets		25,813,499		22,143,499
Office equipment		25,813,499		22,143,499
(3) Intangible Assets		0		0
(4) Other Non-current Assets		30,000,000		30,000,000
Leasehold deposits		30,000,000		30,000,000
TOTAL ASSETS		468,892,351		501,018,585
LIABILITIES				
I. Current Liabilities		6,939,883		5,430,391
Withholdings		4,095,810		3,194,850
Income taxes payable		108,190		909,091
Accrued expenses		2,735,883		1,326,450
II. Non-current Liabilities		0		0
TOTAL LIABILITIES		6,939,883		5,430,391
STOCKHOLDERS' EQUITY				
I. Capital Stock		300,000,000		300,000,000
Fundamental property		300,000,000		300,000,000
II. Capital Surplus		0		0
III. Capital Adjustments		0		0
IV. Accumulated Other Comprehensive Income		0		0
V. Retained Earnings Or Accumulated Deficit		161,952,468		195,588,194
Unappropriated retained earnings		161,952,468		195,588,194
(NET LOSS)				
CURRENT PERIOD : 33,635,726 WON				
PREVIOUS PERIOD : 64,942,891 WON				
TOTAL STOCKHOLDERS EQUITY		461,952,468		495,588,194
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY		468,892,351		501,018,585