

Income statement

CURRENT YEAR 2019. 1. 1. ~ 2019.12.31.

PRIOR YEAR 2018. 1. 1. ~ 2018.12.31.

Company Name : 사단법인 오픈넷

(Unit:Korean Won)

DESCRIPTION	CURRENT YEAR		PRIOR YEAR	
	AMOUNT		AMOUNT	
I. Sales revenue		366,838,452		333,071,839
Donation income	350,552,090		303,980,930	
A Study on the services income	13,636,362		0	
Education business income	0		20,000,000	
Other income	2,650,000		9,090,909	
II. Cost of goods sold		8,100,000		12,265,450
Education business costs		0		7,446,950
Cost of studying		8,100,000		0
User setup accounts		0		4,818,500
III. Gross profit		358,738,452		320,806,389
IV. S/A expenses		328,018,138		311,108,694
Employee wages and salaries	138,112,270		156,028,230	
Retirement benefits	0		17,243,980	
Employee benefits	24,099,050		21,825,390	
Travel expenses	1,030,406		1,140,060	
Communication expenses	765,607		763,414	
Utility expenses	2,043,006		1,905,775	
Taxes and dues	10,728,318		8,367,077	
Rental expenses	25,976,181		25,440,000	
Insurance premium	185,080		185,080	
Freight expenses	43,000		15,000	
Publication expenses	839,900		0	
Convention expenses	0		107,400	
Office expenses	3,550,377		122,119	
Supplies expenses	1,145,876		1,723,818	
Service fees	7,246,975		6,775,337	
Advertising expenses	0		1,073,000	
External activities expenses	770,520		727,500	
A web site operating costs	3,792,719		3,618,721	
The public interest litigation expenses	312,700		2,034,900	
International business costs	53,266,404		45,258,294	
Activity cost of solidarity	2,182,300		1,256,200	
An open seminar expenses	49,327,449		13,847,399	
Open blog costs	2,600,000		1,650,000	
V. Operating profit		30,720,314		9,697,695

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CURRENT YEAR 2019. 1. 1. ~ 2019.12.31.

PRIOR YEAR 2018. 1. 1. ~ 2018.12.31.

Company Name : 사단법인 오픈넷

(Unit:Korean Won)

DESCRIPTION	CURRENT YEAR		PRIOR YEAR	
	AMOUNT		AMOUNT	
VI. N/operating income		996,505		8,972,106
Interest revenues	435,203		400,111	
Gains on foreign currency transaction	507,236		0	
Reversal of Reserve for essential business	0		8,571,876	
Miscellaneous revenues	54,066		119	
VII. N/operating expenses		5,118,892		14,061,350
Loss on foreign currency transaction	473,780		482,679	
Donations	100,000		5,000,000	
Contribution to Reserve for essential business	4,545,112		8,571,501	
Miscellaneous loss	0		7,170	
VIII. Net income before corporate tax		26,597,927		4,608,451
IX. Corporate tax etc		452,080		898,840
Corporate tax etc	452,080		898,840	
X. Net income		26,145,847		3,709,611

Statement of Financial Position

For current year ended of December 31, 2019

For prior year ended of December 31, 2018

Company Name : 사단법인 오픈넷

(Unit : Korean Won)

description	CURRENT YEAR		PRIOR YEAR	
	Amount		Amount	
ASSETS				
I. Current Assets		572,101,603		411,499,232
(1) Quick Assets		572,101,603		411,499,232
Cash		63,200		48,200
Bank deposits		448,906,836		409,780,284
Deposits in Foreign Currency		2,270		1,632,618
Non-trade receivables		123,129,297		38,130
(2) Inventories		0		0
II. Non-current Assets		50,606,199		50,606,199
(1) Investment Assets		0		0
(2) Tangible Assets		20,606,199		20,606,199
Office equipment		20,606,199		20,606,199
(3) Intangible Assets		0		0
(4) Other Non-current Assets		30,000,000		30,000,000
Leasehold deposits		30,000,000		30,000,000
TOTAL ASSETS		622,707,802		462,105,431
LIABILITIES				
I. Current Liabilities		133,334,763		3,423,351
Withholdings		2,959,350		1,393,360
Income taxes payable		1,502,687		841,570
Accrued expenses		8,872,726		1,188,421
Unearned revenues		120,000,000		0
II. Non-current Liabilities		4,545,112		0
Reserve fund for essential business		4,545,112		0
TOTAL LIABILITIES		137,879,875		3,423,351
STOCKHOLDERS' EQUITY				
I. Capital Stock		300,000,000		300,000,000
Fundamental property		300,000,000		300,000,000
II. Capital Surplus		0		0
III. Capital Adjustments		0		0
IV. Accumulated Other Comprehensive Income		0		0
V. Retained Earnings Or Accumulated Deficit		184,827,927		158,682,080
Unappropriated retained earnings		184,827,927		158,682,080
NET INCOME				
CURRENT PERIOD : 26,145,847 WON				
PREVIOUS PERIOD : 3,709,611 WON				
TOTAL STOCKHOLDERS EQUITY		484,827,927		458,682,080
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY		622,707,802		462,105,431