

# Income statement

CURRENT YEAR 2018. 1. 1. ~ 2018.12.31.

PRIOR YEAR 2017. 1. 1. ~ 2017.12.31.

Company Name : 사단법인 오픈넷

(Unit:Korean Won)

DESCRIPTION	CURRENT YEAR		PRIOR YEAR	
	AMOUNT		AMOUNT	
<b>I. Sales revenue</b>		<b>333,071,839</b>		<b>438,702,488</b>
Donation income	303,980,930		438,184,305	
Education business income	20,000,000		518,183	
Other income	9,090,909		0	
<b>II. Cost of goods sold</b>		<b>12,265,450</b>		<b>1,555,070</b>
Cost of studying		0		0
Education business costs		7,446,950		1,555,070
User setup accounts		4,818,500		0
<b>III. Gross profit</b>		<b>320,806,389</b>		<b>437,147,418</b>
<b>IV. S/A expenses</b>		<b>311,108,694</b>		<b>283,880,902</b>
Employee wages and salaries	156,028,230		133,143,781	
Retirement benefits	17,243,980		5,450,673	
Employee benefits	21,825,390		19,327,551	
Travel expenses	1,140,060		504,240	
Communication expenses	763,414		662,044	
Utility expenses	1,905,775		1,714,098	
Taxes and dues	8,367,077		9,343,745	
Rental expenses	25,440,000		25,440,000	
Insurance premium	185,080		185,080	
Freight expenses	15,000		67,000	
Publication expenses	0		403,000	
Convention expenses	107,400		0	
Office expenses	122,119		130,320	
Supplies expenses	1,723,818		988,668	
Service fees	6,775,337		11,362,179	
Advertising expenses	1,073,000		0	
External activities expenses	727,500		1,466,800	
A web site operating costs	3,618,721		3,127,299	
The public interest litigation expenses	2,034,900		486,500	
International business costs	45,258,294		46,161,482	
Activity cost of solidarity	1,256,200		1,244,346	
An open seminar expenses	13,847,399		3,306,096	
Academic activity costs	0		11,866,000	
Open blog costs	1,650,000		7,500,000	
<b>V. Operating profit</b>		<b>9,697,695</b>		<b>153,266,516</b>

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Company Name : 사단법인 오픈넷

(Unit:Korean Won)

DESCRIPTION	CURRENT YEAR		PRIOR YEAR	
	AMOUNT		AMOUNT	
<b>VI. N/operating income</b>		<b>8,972,106</b>		<b>359,147</b>
Interest revenues	400,111		359,044	
Reversal of Reserve for essential business	8,571,876		0	
Miscellaneous revenues	119		103	
<b>VII. N/operating expenses</b>		<b>14,061,350</b>		<b>10</b>
Loss on foreign currency transaction	482,679		0	
Donations	5,000,000		0	
Contribution to Reserve for essential business	8,571,501		0	
Miscellaneous loss	7,170		10	
<b>VIII. Net income before corporate tax</b>		<b>4,608,451</b>		<b>153,625,653</b>
<b>IX. Corporate tax etc</b>		<b>898,840</b>		<b>0</b>
Corporate tax etc	898,840		0	
<b>X. Net income</b>		<b>3,709,611</b>		<b>153,625,653</b>

# Statement of Financial Position

For current year ended of December 31, 2018

For prior year ended of December 31, 2017

Company Name : 사단법인 오픈넷

(Unit : Korean Won)

description	CURRENT YEAR		PRIOR YEAR	
	Amount		Amount	
ASSETS				
I. Current Assets		411,499,232		408,206,261
(1) Quick Assets		411,499,232		408,206,261
Cash		48,200		72,200
Bank deposits		409,780,284		407,964,241
Deposits in Foreign Currency		1,632,618		109,992
Non-trade receivables		38,130		58,705
Advance payments		0		1,123
(2) Inventories		0		0
II. Non-current Assets		50,606,199		50,606,199
(1) Investment Assets		0		0
(2) Tangible Assets		20,606,199		20,606,199
Office equipment		20,606,199		20,606,199
(3) Intangible Assets		0		0
(4) Other Non-current Assets		30,000,000		30,000,000
Leasehold deposits		30,000,000		30,000,000
TOTAL ASSETS		462,105,431		458,812,460
LIABILITIES				
I. Current Liabilities		3,423,351		3,839,616
Non-trade payables		0		32,440
Withholdings		1,393,360		1,266,850
Income taxes payable		841,570		464,302
Accrued expenses		1,188,421		2,076,024
II. Non-current Liabilities		0		375
Reserve fund for essential business		0		375
TOTAL LIABILITIES		3,423,351		3,839,991
STOCKHOLDERS' EQUITY				
I. Capital Stock		300,000,000		300,000,000
Fundamental property		300,000,000		300,000,000
II. Capital Surplus		0		0
III. Capital Adjustments		0		0
IV. Accumulated Other Comprehensive Income		0		0
V. Retained Earnings Or Accumulated Deficit		158,682,080		154,972,469
Unappropriated retained earnings		158,682,080		154,972,469
NET INCOME				
CURRENT PERIOD : 3,709,611 WON				
PREVIOUS PERIOD : 153,625,653 WON				
TOTAL STOCKHOLDERS EQUITY		458,682,080		454,972,469
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY		462,105,431		458,812,460