

Income statement

CURRENT YEAR 2017. 1. 1. ~ 2017.12.31.

PRIOR YEAR 2016. 1. 1. ~ 2016.12.31.

Company Name : 사단법인 오픈넷

(Unit:Korean Won)

DESCRIPTION	CURRENT YEAR		PRIOR YEAR	
	AMOUNT		AMOUNT	
I. Sales revenue		438,702,488		367,091,618
Donation income	438,184,305		365,918,888	
A Study on the services income	0		1,150,000	
Education business income	518,183		22,730	
II. Cost of goods sold		1,555,070		962,242
Cost of studying		0		682,797
Education business costs		1,555,070		279,445
III. Gross profit		437,147,418		366,129,376
IV. S/A expenses		283,880,902		284,513,469
Employee wages and salaries	133,143,781		145,789,685	
Retirement benefits	5,450,673		0	
Employee benefits	19,327,551		19,589,399	
Travel expenses	504,240		830,658	
Communication expenses	662,044		783,839	
Utility expenses	1,714,098		1,878,333	
Taxes and dues	9,343,745		9,847,148	
Rental expenses	25,440,000		24,433,217	
Repairs expenses	0		59,812	
Insurance premium	185,080		219,110	
Freight expenses	67,000		101,680	
Publication expenses	403,000		130,620	
Convention expenses	0		3,589,898	
Office expenses	130,320		948,832	
Supplies expenses	988,668		3,092,313	
Service fees	11,362,179		5,978,618	
External activities expenses	1,466,800		1,481,095	
A web site operating costs	3,127,299		2,553,450	
The public interest litigation expenses	486,500		1,065,805	
International business costs	46,161,482		5,539,143	
Activity cost of solidarity	1,244,346		352,900	
An open seminar expenses	3,306,096		14,130,806	
Academic activity costs	11,866,000		30,117,108	
Open blog costs	7,500,000		12,000,000	
V. Operating profit		153,266,516		81,615,907
VI. N/operating income		359,147		4,231,565

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CURRENT YEAR 2017. 1. 1. ~ 2017.12.31.

PRIOR YEAR 2016. 1. 1. ~ 2016.12.31.

Company Name : 사단법인 오픈넷

(Unit:Korean Won)

DESCRIPTION	CURRENT YEAR		PRIOR YEAR	
	AMOUNT		AMOUNT	
Interest revenues	359,044		313,766	
Reversal of Reserve for essential business	0		3,917,669	
Miscellaneous revenues	103		130	
VII. N/operating expenses		10		519,695
Donations	0		100,000	
Contribution to Reserve for essential business	0		419,075	
Miscellaneous loss	10		620	
VIII. Net income before corporate tax		153,625,653		85,327,777
IX. Corporate tax etc		0		11,580
Corporate tax etc	0		11,580	
X. Net income		153,625,653		85,316,197

Statement of Financial Position

For current year ended of December 31, 2017

For prior year ended of December 31, 2016

Company Name : 사단법인 오픈넷

(Unit : Korean Won)

description	CURRENT YEAR		PRIOR YEAR	
	Amount		Amount	
ASSETS				
I. Current Assets		408,206,261		455,209,032
(1) Quick Assets		408,206,261		455,209,032
Cash		72,200		70,130
Bank deposits		407,964,241		252,746,194
Deposits in Foreign Currency		109,992		0
Non-trade receivables		58,705		202,391,585
Advance payments		1,123		1,123
(2) Inventories		0		0
II. Non-current Assets		50,606,199		50,606,199
(1) Investment Assets		0		0
(2) Tangible Assets		20,606,199		20,606,199
Office equipment		20,606,199		20,606,199
(3) Intangible Assets		0		0
(4) Other Non-current Assets		30,000,000		30,000,000
Leasehold deposits		30,000,000		30,000,000
TOTAL ASSETS		458,812,460		505,815,231
LIABILITIES				
I. Current Liabilities		3,839,616		204,468,040
Non-trade payables		32,440		34,570
Withholdings		1,266,850		2,092,970
Income taxes payable		464,302		0
Accrued expenses		2,076,024		140,500
Unearned revenues		0		202,200,000
II. Non-current Liabilities		375		375
Reserve fund for essential business		375		375
TOTAL LIABILITIES		3,839,991		204,468,415
STOCKHOLDERS' EQUITY				
I. Capital Stock		300,000,000		300,000,000
Fundamental property		300,000,000		300,000,000
II. Capital Surplus		0		0
III. Capital Adjustments		0		0
IV. Accumulated Other Comprehensive Income		0		0
V. Retained Earnings Or Accumulated Deficit		154,972,469		1,346,816
Unappropriated retained earnings		154,972,469		1,346,816
NET INCOME				
CURRENT PERIOD : 153,625,653 WON				
PREVIOUS PERIOD : 85,316,197 WON				
TOTAL STOCKHOLDERS EQUITY		454,972,469		301,346,816
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY		458,812,460		505,815,231